



To: Members of the Board of Education
Jennifer Gill, Superintendent

From: Steven Miller, Managing Director of Business Services and Transportation

Re: Business Office Update

Date: June 3, 2024

Attached is the cash roll forward detail of our Capital Projects Fund revenues and expenditures incurred during the month of April 2024 is as follows. This is also a report of sales tax revenue and the separate bond transactions within the capital improvements. Capital Projects cash roll forward review shows a starting balance of \$150,453,942.00. March Sales Tax receipts of \$949,533 were reported for the January reporting period. Bond draws and expenses for the period came to \$0 while dividends and interest for the period resulted in \$470,366.25 yielding an ending balance of \$151,873,841.47.

The outstanding payments from the State of Illinois for FY24 total \$39,495.42, as of May 30, 2024. Driver's Education program total \$30,731.74 and this is \$8,763.68 of outstanding state payments for the State Free Lunch & Breakfast Food Service funding.

If you have any questions regarding this report, please feel free to contact me at 525-3040.

2023-2024

	<u>February</u>	<u>March</u>	<u>April</u>
Site & Construction Sales Tax	1,184,613.69 52,328,796.52	1,325,352.70 53,654,149.22	949,533.25 54,603,682.47
2020B GO BOND LIMITED TAX (10314-203)			
Beginning Balance - Fund 96	5,341,133.56	5,354,460.12	5,362,200.49
Draws	-	(7,159.10)	-
Dividends			
Interest	<u>13,326.56</u>	14,899.47	<u>15,901.67</u>
Ending Balance	5,354,460.12	5,362,200.49	5,378,102.16
2022 GO BOND LIMITED TAX (10314-205)			
Beginning Balance - Fund 60	12,739,131.14	9,708,946.87	6,207,233.83
Draws	(3,166,464.93)	(3,518,148.80)	
Dividends	13,493.32	9,254.78	3,657.26
Interest	122,787.34	7,180.98	8,234.03
Ending Balance	9,708,946.87	6,207,233.83	6,219,125.12
2023 GO BOND LIMITED TAX (10314-206)			
Beginning Balance - Fund 60	84,533,133.76	85,011,596.79	85,230,358.46
Draws			
Dividends	72,823.10	60,368.25	57853.2
Interest	405,639.93	158,393.42	384720.06
Ending Balance	<u>85,011,596.79</u>	<u>85,230,358.46</u>	<u>85,672,931.72</u>
TOTAL	<u><u>152,403,800.30</u></u>	<u><u>150,453,942.00</u></u>	<u><u>151,873,841.47</u></u>

Capital Projects Fund - Cash Rollfoward

For Period Ending Apr 30, 2024

Beginning Cash & Investments:		\$ 150,453,942.00
Total Revenues:		1,419,899.47
Total Expenditures/Draws:		-
Misc Journal Entries / Reclassifications:		-
Ending Cash & Investments:		<u>\$ 151,873,841.47</u>

Springfield Public Schools
 Capital Projects Fund - Cash Rollforward
 For Period Ending Apr 2024

Beginning Cash & Investments:		\$ 150,453,942.00			
Revenues:					
Interest/Dividends:		\$470,366.22			
Sales Tax Proceeds:		\$949,533.25			
Total Revenues:		\$1,419,899.47			
	96	Total 2020 B Draws:		\$0.00	
	60	Total 2022 Draws:		\$0.00	
				\$0.00	
Total Expenditures/Draws:		-			
Misc Reclass Entry:		-			
Ending Cash & Investments:		<u>\$ 151,873,841.47</u>			

Springfield Public Schools
Accounts Receivables Outstanding
As of May 29, 2024

FY24 Accounts Receivable Outstanding						
FY 2023-2024	0-30 days	31-60	61-90	91-120	121+	TOTAL
Education Fund			\$30,731.74			\$30,731.74
Special Projects						\$0.00
Food Service	\$8,763.68					\$8,763.68
Transportation						\$0.00
Total	\$8,763.68	\$0.00	\$30,731.74	\$0.00	\$0.00	\$39,495.42

Grand Total \$39,495.42

Project Year	Program	RCDT & Recipient	Voucher Number	Voucher date	Amount
2024	State Free Lunch & Breakfast (3360)	51-084-1860-25 SPRINGFIELD SD 186	105716	05/07/2024	\$8,763.68
		Total			\$8,763.68
	Driver Education (3370)	51-084-1860-25 SPRINGFIELD SD 186	87149	03/26/2024	\$30,731.74
		Total			\$30,731.74
Total					\$39,495.42

Applied filters:

RCDT & Payee is 51-084-1860-25 SPRINGFIELD SD 186

RCDT & Recipient is 51-084-1860-25 SPRINGFIELD SD 186

Project Year is 2024