



To: Members of the Board of Education
Jennifer Gill, Superintendent

From: Steven Miller, Managing Director of Business Services and Transportation

Re: Business Office Update

Date: September 5, 2023

Attached is the cash roll forward detail of our Capital Projects Fund revenues and expenditures incurred during the month of July 2023 is as follows. This is also a report of sales tax revenue and the separate bond transactions within the capital improvements. Capital Projects cash roll forward review shows a starting balance of \$88,068,287.77. July Sales Tax receipts of \$1,089,233.22 were reported for the April reporting period. Bond draws and expenses for the period came to \$6,494,647.06 while dividends and interest for the period resulted in \$196,491.59 yielding an ending balance of \$82,859,369.52.

Outstanding payments from the State of Illinois for FY 24 total \$1,773,911.68, as of August 31st, 2023. Driver's Education program totals \$84,344.92 and Special Education program totals \$1,616,769.78. Both of which are in the Education Fund and together total \$1,701,114.70. There is also \$72,796.98 of outstanding state payments for the State Free Lunch & Breakfast Food Service funding.

If you have any questions regarding this report, please feel free to contact me at 525-3040.

2023-2024

	<u>May</u>	<u>June</u>	<u>July</u>
Site & Construction Sales Tax	946,761.84	1,108,896.14	1,089,233.22
	42,077,118.89	43,186,015.03	44,275,248.25
2020B GO BOND LIMITED TAX (10314-203)			
Beginning Balance - Fund 96	5,834,522.49	5,859,465.45	5,816,560.37
Draws		(67,429.00)	(160,729.11)
Dividends			24,796.41
Interest	<u>24,942.96</u>	<u>24,523.92</u>	
Ending Balance	5,859,465.45	5,816,560.37	5,680,627.67
2022 GO BOND LIMITED TAX (10314-205)			
Beginning Balance - Fund 60	52,664,672.51	48,028,676.39	39,065,712.37
Draws	(4,994,745.93)	(9,097,850.98)	(6,333,917.95)
Dividends	285,552.27	134,886.96	169,782.06
Interest	73,197.54	-	1,913.12
Ending Balance	<u>48,028,676.39</u>	<u>39,065,712.37</u>	<u>32,903,489.60</u>
TOTAL	<u><u>95,965,260.73</u></u>	<u><u>88,068,287.77</u></u>	<u><u>82,859,365.52</u></u>

Capital Projects Fund - Cash Rollforward		
For Period Ending July 31, 2023		
Beginning Cash & Investments:		\$ 88,068,287.77
Total Revenues:		1,285,724.81
Total Expenditures/Draws:		6,494,647.06
Misc Journal Entries / Reclassifications:		-
Ending Cash & Investments:		<u>\$ 82,859,365.52</u>

Springfield Public Schools
Capital Projects Fund - Cash Rollforward
For Period Ending July 31, 2023

Beginning Cash & Investments:	\$ 88,068,287.77				
Revenues:					
Interest/Dividends:	196,491.59				
Sales Tax Proceeds:	1,089,233.22 [1]				
Total Revenues:	1,285,724.81				
<u>Account</u>	<u>Amount</u>	<u>Vendor</u>	<u>Date Paid</u>	<u>Expenditures / Description:</u>	
60-25359-000-5111-000-0	1,556,836.05	CHICAGO TITLE & TRUST	6/29/23	3063 FIAT AVENUE	
60-2530-4200-5230-000-0	356,735.04	JOHNCO CONSTRUCTION, INC	7/10/23		
60-2530-0900-3292-000-0	342.82	IDG ARCHITECTS, INC.	7/10/23	JMS PROF SVCS FROM 01/01/2023-05/31/2023	
60-2530-5100-5420-000-0	216,158.89	RESOURCE ONE	7/10/23		
60-2530-5300-3292-000-0	21,600.00	GRAHAM & HYDE ARCHITECTS, INC	7/10/23	SEHS PHASE III PROF SVCS THRU 05-31-23	
60-2530-4100-3248-000-0	8,950.00	ABATECO, INC	7/10/23	FMS MODULAR BLDG ACM ROOF COATINGS	
60-2530-4200-3248-000-0	4,950.00	ABATECO, INC	7/10/23	GMS REMOVAL OF EXTERIOR PANELS & CAULK	
60-2530-4200-3248-000-0	18,622.00	ABATECO, INC	7/10/23	GMS FLOOR TILE & MASTIC/O&M GLOVE & COAT	
60-2530-5200-3292-000-0	14,500.00	FUHRMANN ENGINEERING	7/10/23	SHS PROF SVCS PHASE 1 ESA JOB 23-2146	
60-2530-5200-3292-000-0	1,000.00	TRIPLE A ASBESTOSSERVICES, INC	7/10/23	SHS PROPERTIES BLDG INSPECT 215 LEWIS	
60-2530-5200-3292-000-0	1,600.00	TRIPLE A ASBESTOSSERVICES, INC	7/10/23	SHS PROPERTIES BLDG INSPECT 501 W MONROE	
60-2530-5200-3292-000-0	1,800.00	TRIPLE A ASBESTOSSERVICES, INC	7/10/23	SHS PROPERTIES BLDG INSPECT 515 W MONROE	
60-2530-5200-3292-000-0	1,200.00	TRIPLE A ASBESTOSSERVICES, INC	7/10/23	SHS PROPERTIES BLDG INSPECT 601 W MONROE	
60-2530-5200-3292-000-0	900.00	TRIPLE A ASBESTOSSERVICES, INC	7/10/23	SHS PROPERTIES BLDG INSPECT 615 W MONROE	
60-2530-6003-3112-000-0	46,500.00	S & P GLOBAL RATINGS	7/20/23	CUSTOMER #1000110676	
60-2530-5100-5230-000-0	4,180,347.96	HAROLD O'SHEA BUILDERS	7/24/23		
60-2530-5100-3292-000-0	43,861.93	BLDD ARCHITECTS, INC.	7/24/23	LHS PROF SVCS UP TO 06/30/23	
60-2530-6669-3292-000-0	4,500.00	VEENSTRA & KIMM, INC	7/24/23	GMS REMOVAL OF EXTERIOR PANELS & CAULK	
60-2540-0000-3252-000-0	2,578.13	CARITAS HALL ASSOCIATION	7/24/23	1ST FY 24-25 RENTALS/LEASE-AGREEMENT	
60-2530-0400-3292-000-0	2,916.06	IDG ARCHITECTS, INC	7/24/23	GRAHAM/ILES/LIND/BUT PLAYGROUND PAVING	
60-2530-1200-3292-000-0	2,916.06	IDG ARCHITECTS, INC	7/24/23	GRAHAM/ILES/LIND/BUT PLAYGROUND PAVING	
60-2530-2800-3292-000-0	2,916.06	IDG ARCHITECTS, INC	7/24/23	GRAHAM/ILES/LIND/BUT PLAYGROUND PAVING	
60-2530-3100-3292-000-0	2,916.06	IDG ARCHITECTS, INC	7/24/23	GRAHAM/ILES/LIND/BUT PLAYGROUND PAVING	
Total Expenditures/Draws:	6,494,647.06				

Misc Reclass Entry:	-						
Ending Cash & Investments:	<u>\$ 82,859,365.52</u>						

[1] oct 22 proceeds

Project Year	Program	RCDT & Recipient	Voucher Number	Voucher date	Amount
2023	Special Ed. - Orphanage - Individual (3120)	51-084-1860-25 SPRINGFIELD SD 186	140091	08/24/2023	\$1,616,769.78
		Total			
	State Free Lunch & Breakfast (3360)	51-084-1860-25 SPRINGFIELD SD 186	138950	8/22/2023	\$72,786.98
		Total			
	Driver Education (3370)	51-084-1860-25 SPRINGFIELD SD 186	89102	03/22/2023	\$42,172.46
			126737	06/21/2023	\$42,172.46
		Total			
Total					\$1,773,901.68

Ed fund

Food Service

Ed fund

Ed fund

Applied filters:

Project Year is 2023

RCDT & Recipient is 51-084-1860-25 SPRINGFIELD SD 186

RCDT & Payee is 51-084-1860-25 SPRINGFIELD SD 186

Springfield Public Schools
Accounts Receivables Outstanding
As of August 31, 2023

FY23 Accounts Receivable Outstanding						
FY 2022-2023	0-30 days	31-60	61-90	91-120	121+	TOTAL
Education Fund	\$1,616,769.78		\$42,172.46		\$42,172.46	\$1,701,114.70
Special Projects						\$0.00
Food Service	\$72,796.98					\$72,796.98
Transportation						\$0.00
Total	\$1,689,566.76	\$0.00	\$42,172.46	\$0.00	\$42,172.46	\$1,773,911.68

Grand Total \$1,773,911.68

Note: