



To: Members of the Board of Education
Jennifer Gill, Superintendent

From: Thomas Osborne, Assistant Superintendent / CSBO

Re: Business Office Update

Date: May 1, 2023

Attached is a cash roll forward detail of our Capital Projects Fund revenues and expenditures incurred during the month of March 2023. This is also a report of sales tax revenue and the separate bond transactions within the capital improvements. Capital Projects cash roll forward review shows a starting balance of \$101,536,823.17. March Sales Tax receipts of \$1,302,302.93 reported for the December reporting period. Bond draws and expenses for the period came to \$4,060,400.54 while dividends and interest for the period resulted in \$182,394.77 yielding an ending balance of \$98,961,120.33.

Outstanding payments from the State of Illinois for FY 23 totaled \$456,236.12, as of March 27th, 2023. Driver's Education program totals \$84,344.92 in the Education Fund, \$367,501.00 in Special Projects funding and \$4,390.20 in State Free Lunch & Breakfast Food Service funding. The schedule is attached.

If you have any questions regarding this report, please feel free to contact me at 525-3040.

2022-2023

	<u>January</u>	<u>February</u>	<u>March</u>
Site & Construction Sales Tax	1,106,868.96	1,158,920.67	1,302,302.93
	37,711,596.18	38,870,516.85	40,172,819.78
2020C GO BONDS			
Beginning Balance - Fund 60	19,705,287.59	14,381,294.52	2,746,827.78
Draws	(8,037,134.89)	(11,790,608.35)	(2,746,827.78)
Dividends	13141.82	17098.13	5,380.03
Interest		139,043.48	2.08
Ending Balance	11,681,294.52	2,746,827.78	5,382.11
2020B GO BOND LIMITED TAX			
Beginning Balance - Fund 96	6,229,057.67	6,098,560.75	5,896,342.90
Draws	(152,550.63)	(223,162.83)	(90,023.29)
Dividends	22,053.71	-	-
Interest		20,944.98	22,802.85
Ending Balance	6,098,560.75	5,896,342.90	5,829,122.46
2022 GO BOND LIMITED TAX			
Beginning Balance - Fund 60	66,445,501.93	53,788,023.60	54,023,135.64
Draws	(12,740,847.44)	-	(1,223,549.47)
Dividends	47,417.87	126,218.71	147,266.06
Interest	35,951.24	108,893.33	6,943.75
Ending Balance	53,788,023.60	54,023,135.64	52,953,795.98
TOTAL	<u>109,279,475.05</u>	<u>101,536,823.17</u>	<u>98,961,120.33</u>

Springfield Public Schools		
Capital Projects Fund - Cash Rollforward		
For Period Ending January 31, 2023		
Beginning Cash & Investments:		\$ 101,536,823.17
Total Revenues:		1,484,697.70
Total Expenditures/Draws:		4,060,400.54
Misc Journal Entries / Reclassifications:		
Ending Cash & Investments:		\$ 98,961,120.33
		<u>-</u>

Springfield Public Schools
Capital Projects Fund - Cash Rollforward
For Period Ending January 31, 2023

Beginning Cash & Investments: \$ 101,536,823.17

Revenues:

Interest/Dividends: **182,394.77**

Sales Tax Proceeds: **1,302,302.93 [1]**

Total Revenues: 1,484,697.70

<u>Account</u>	<u>Amount</u>	<u>Vendor</u>	<u>Date Paid</u>	<u>Expenditures / Description:</u>
60-2530-0600-5230-000-0	148416.7	EVANS CONSTRUCTION CO	5/1/23	
60-2530-0400-5230-000-0	109227.14	EVANS CONSTRUCTION CO	5/1/23	
60-2530-5100-5230-000-0	4654980.5	HAROLD O'SHEA BUILDERS	5/1/23	
60-2540-0000-3252-000-0	2124.38	CARITAS HALL ASSOCIATION	5/2/23	

Total Expenditures/Draws: 4,060,400.54

Misc Reclass Entry: _____

Ending Cash & Investments: \$ 98,961,120.33

[1] oct 22 proceeds

Springfield Public Schools
Accounts Receivables Outstanding
As of April 27, 2023

FY 23 Accounts Receivable Outstanding
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FY 2022-2023	0-30 days	31-60	61-90	91-120	121+	TOTAL
Education Fund		\$42,172.46			\$42,172.46	\$84,344.92
Special Projects	\$367,501.00					\$367,501.00
Food Service	\$4,390.20					\$4,390.20
Transportation						\$0.00
Total	\$371,891.20	\$42,172.46	\$0.00	\$0.00	\$42,172.46	\$456,236.12

Grand Total	\$456,236.12
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Note:

Project Year	Program	RCDT & Recipient	Voucher Number	Voucher date	Amount
2023	State Free Lunch & Breakfast (3360)	51-084-1860-25 SPRINGFIELD SD 186	91805	04/04/2023	\$4,390.20
		Total			\$4,390.20
	Driver Education (3370)	51-084-1860-25 SPRINGFIELD SD 186	50320	12/21/2022	\$42,172.46
			89102	03/22/2023	\$42,172.46
		Total			\$84,344.92
	Early Childhood - Block Grant (3705)	51-084-1860-25 SPRINGFIELD SD 186	94346	04/05/2023	\$266,228.00
			94347	04/05/2023	\$38,115.00
			94348	04/05/2023	\$42,430.00
		Total			\$346,773.00
	Other State Programs (3999)	51-084-1860-25 SPRINGFIELD SD 186	93733	04/05/2023	\$20,728.00
		Total			\$20,728.00
Total					\$456,236.12
Applied filters:					
RCDT & Payee is 51-084-1860-25 SPRINGFIELD SD 186					
RCDT & Recipient is 51-084-1860-25 SPRINGFIELD SD 186					
Project Year is 2023					
Fund is 001 or 031					