



To: Members of the Board of Education  
Jennifer Gill, Superintendent

From: Thomas Osborne, Interim Director of Business Services

Re: Business Office Update

Date: May 2, 2022

Attached is a cash roll forward detail of our Capital Projects Fund revenues and expenditures incurred during the month of April. This is a report of sales tax revenue and the separate bond transactions. A beginning balance in the capital projects cash roll forward shows \$80,826,737.90. New '22 bond sales recorded as \$65,992,704.12. Revenue collection for the period from sales tax was \$862,342.05. Expenses and draws were recorded as \$1,975,3526.37 at the time of submission leaving a balance of \$145,706,431.70.

Outstanding payments from the State of Illinois totaled \$448,251.48 as of April 30, 2022. \$96,168.92 in FY '22 Driver's Education, \$8,241 in FY '22 Food Service, and \$343,841 in FY '22 Early Childhood receivables. The schedule is attached.

If you have any questions regarding this report, please feel free to contact me at 525-3040.

Springfield Public Schools			
Capital Projects Fund - Cash Rollforward			
For Period Ending April 30, 2022			
<b>Beginning Cash &amp; Investments:</b>		<b>\$ 80,826,737.90</b>	
<b>Total Revenues:</b>	*	<b>66,855,046.17</b>	
<b>Total Expenditures/Draws:</b>	**	<b>1,975,352.37</b>	
<b>Misc Journal Entries / Reclassifications:</b>		-	
<b>Ending Cash &amp; Investments:</b>		<b><u>\$ 145,706,431.70</u></b>	
		-	
* - Includes new bond sales dollars but does not include interest and dividends as final monthly report wasn't available at time of submission			
** - Estimated draws/expenditures as final monthly reports weren't available at time of submission			



<b>Springfield Public Schools</b>
<b>Accounts Receivables Outstanding</b>
<b>As of April 30, 2022</b>

<b>FY 22 Accounts Receivable Outstanding</b>
--

<b>FY 2021-2022</b>	<b>0-30 days</b>	<b>31-60</b>	<b>61-90</b>	<b>91-120</b>	<b>121+</b>	<b>TOTAL</b>
Education Fund	343,841.00	-	-	-	-	343,841.00
Special Projects		48,084.46			48,084.46	96,168.92
Food Service	8,241.56	-	-	-	-	8,241.56
Transportation		-	-	-	-	-
<b>Total</b>	<b>352,082.56</b>	<b>48,084.46</b>	<b>-</b>	<b>-</b>	<b>48,084.46</b>	<b>448,251.48</b>

**Grand Total                    \$ 448,251.48**

Note:

Project Year	Program	RCDT & Recipient	Voucher Number	Voucher date	Amount
2022	State Free Lunch & Breakfast (3360)	51-084-1860-25 SF	00090893	04/06/2022	\$8,241.56
			<b>Total</b>		
	Driver Education (3370)	51-084-1860-25 SF	00049824	12/22/2021	\$48,084.46
			00083899	03/28/2022	\$48,084.46
			<b>Total</b>		
	Early Childhood - Block Grant (3705)	51-084-1860-25 SF	00089946	04/06/2022	\$266,228.00
			00089947	04/06/2022	\$35,183.00
			00089948	04/06/2022	\$42,430.00
			<b>Total</b>		
	<b>Total</b>				
Applied filters: RCDT & Recipient is 51-084-1860-25 SPRINGFIELD SD 186 Project Year is 2022 Fund is 001 or 031					