



To: Members of the Board of Education
Jennifer Gill, Superintendent

From: Steven Miller, Managing Director of Business Services and Transportation

Re: Business Office Update

Date: August 5, 2024

Attached is the Capital Projects Fund revenues and expenditures incurred during the month of June 2024 is as follows. Investments for the Capital Projects shows a beginning balance of \$97,812,768.52. Total revenues in the investment funds, dividends, and interest, was \$485,879.44 while bond draws and expenses for the period came to \$5,685,390.12. This yielded an ending balance of \$92,613,257.84.

The district received \$1,162,582 in Sales Tax receipts in June which were reported for the March reporting period. Since 2019 the district has received \$56,749,330 is sales tax with an average monthly collection in FY24 of \$1,128,985. Currently, the district's sale tax money is used to pay the principal and interest of the bonds sold for its capital projects (bonds for schools are analogous to a mortgage for a homeowner). The district's last bond payment was paid in May 2024 for \$6 million.

Outstanding payments from the State of Illinois for FY24 total \$30,731.74, as of July 29, 2024. The entirety of this amount is due to the State Free Lunch & Breakfast Food Service. As of July 29, 2024, there are no outstanding payments from the state for FY25.

If you have any questions regarding this report, please feel free to contact me at 525-3040.

Capital Projects Fund - Cash Rollforward		
For Period Ending June 30, 2024		
Beginning Investments:		97,812,768.52
Total Revenues:		\$485,879.44
Total Expenditures/Draws:		5,685,390.12
Misc Journal Entries / Reclassifications:		-
Ending Cash & Investments:		<u>\$ 92,613,257.84</u>

**Springfield Public Schools
Capital Projects Fund - Cash Rollforward
For Period Ending June 2024**

Beginning Investments: 97,812,768.52

**Revenues:
Interest/Dividends: \$485,879.44**

Total Revenues: \$485,879.44

**96 Total 2020 B Draws: \$79,593.88
60 Total 2022 Draws: \$5,605,796.24**

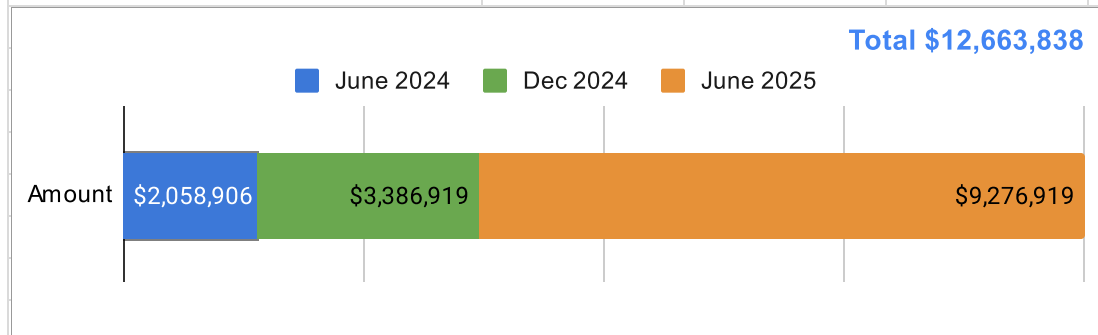
\$5,685,390.12

<u>Account</u>	<u>Amount</u>	<u>Vendor</u>	<u>Date Paid</u>	<u>Expenditures / Description:</u>
60-2530-2222-5319-000-0	35686	CEIA-USA	4/22/2024	PO# 24-01491
60-2530-0400-3292-000-0	8553.13	GREEN ASSOCIATES	4/8/2024	BUTLER ROOF WORK
60-2530-0400-3292-000-0	1151.57	GREEN ASSOCIATES	4/8/2024	BUTLER /HARVARD PARK MASON
60-2530-1900-3292-000-0	45281.25	GREEN ASSOCIATES	4/8/2024	MCCLERNAND
60-2530-2400-3292-000-0	1400	MARTIN ENGINEERING	4/22/2024	SANBURG SVCS
60-2530-3800-3990-000-0	8444.84	GREEN ASSOCIATES	4/8/2024	BUTLER/HARVARD PARK MA
60-2530-5100-3248-000-0	138694.5	GENERAL WASTE SERVICES	4/8/2024	LANPHIER ASBESTOS ABATEMENT
60-2530-5100-3248-000-0	202398.75	GENERAL WASTE SERVICES	4/22/2024	LANPHIER ASBESTOS ABATEMENT
60-2530-5100-3292-000-0	11640.16	ALLEN SERVICES CORP.	4/8/2024	LHS ASB ABATE
60-2530-5100-3292-000-0	4581	BLD ARCHITECTS	4/22/2024	LHS PROF SVC.
60-2530-5100-3990-000-0	16890	ALLEN SERVICES CORP.	4/8/2024	LHS AASB ABETE
60-2530-5100-3990-000-0	1747.24	BLD ARCHITECTS	4/22/2024	LHS PROF SV.
60-2530-5100-4118-000-0	450	BODY QUEST STORE	4/22/2024	
60-2530-5100-5230-000-0	1063777.55	HAROLD O'SHEA BUILDERS	4/22/2024	PO 22-01267
60-2530-5100-5420-000-0	7402.72	RESOURCE ONE	4/8/2024	PO 24-01223
60-2530-5100-5420-000-0	12800.64	RESOURCE ONE	4/22/2024	PO 24-01315
60-2530-5100-5420-000-0	69078.34	SMITH SYSTEMS	4/22/2024	PO 24-01346
60-2530-5200-3248-000-0	188998.2		4/1/2024	J/E 24-0307
60-2530-5200-3292-000-0	352539.96	BLD ARCHITECTS	4/22/2024	SHS ADD. AND RENO

60-2530-5200-3990-000-0	5810.25	BLD ARCHITECTS	4/22/2024	SHS ADD. AND RENO
60-2530-5300-3292-000-0	181163.34	GRAHAM & HYDE ARCHITECT	4/8/2024	SEHS SPARTAN FL
60-2530-5300-3990-000-0	25000	GRAHAM & HYDE ARCHITECT	4/8/2024	SEHS SPARTAN FL
60-2530-8100-3292-000-0	1575	GRAHAM & HYDE ARCHITECT	4/8/2024	ADMIN BLDG
60-2530-8100-3990-000-0	1606.5	GRAHAM & HYDE ARCHITECT	4/8/2024	ADMIN BLDG
60-2530-8100-3990-000-0	48467.89	SENERCY ELECTRIC	4/8/2024	
60-2540-0000-3252-000-0	2578.13	CARITAS HALL ASSOC.	4/8/2024	PO#24-00087
60-2530-0400-3292-000-0	3,374.38	Green Associates	05-06-2024	Bulter roof work
60-2530-0400-3292-000-0	583.26	Green Associates	05-06-2024	Butler/Harvard Park Mason
60-2530-0400-3990-000-0	117.81	Green Associates	05-06-2024	Butler roof work
60-2530-0400-3990-000-0	9.78	Green Associates	05-06-2024	Butler/Harvard Park Mason
60-2530-0400-5230-000-0	12,300.00	Harold O'SheaBuilders	05-20-2024	Bultler Labor
60-2530-0400-5420-000-0	10,005.81	Ace Sign Company	05-20-2024	Ace Sign
60-2530-0600-3292-000-0	1,700.00	Martin Engineering	05-20-2024	Dubois engin.
60-2530-1700-3292-000-0	258,544.50	Farnsworth Group	05-06-2024	Marsh
60-2530-1700-3292-000-0	136,391.25	Farnsworth Group	05-06-2024	Marsh
60-2530-1700-3990-000-0	136.95	Farnsworth Group	05-06-2024	Marsh
60-2530-2400-3292-000-0	2,120.00	Martin Engineering	05-20-2024	Engineering SVC.
60-2530-3800-3292-000-0	4,277.25	Green Associates	05-06-2024	Butler/Harvard Park Mason
60-2530-3800-3990-000-0	71.73	Green Associates	05-06-2024	Butler/Harvard Park Mason
60-2530-4200-3292-000-0	1,415.00	Melott-Morse -Leonat	05-06-2024	GMS Misc reno
60-2530-5100-3248-000-0	83,135.25	General Waste Service	05-06-2024	
60-2530-5100-3292-000-0	38,800.55	Allen Servie Corp	05-06-2024	LHS abatement
60-2530-5100-3292-000-0	14,400.00	IMEG corp	05-06-2024	LHS
60-2530-5100-3990-000-0	14,490.00	Allen Servies Corp	05-06-2024	LHS abatement
60-2530-5100-4118-000-0	1,941.48	Carolina Coverttech	05-20-2024	
60-2530-5100-4118-000-0	135.00	CDW-G	05-06-2024	req. 397121 3 tv mounts
60-2530-5100-5230-000-0	1,377,574.65	Harold O'SheaBuilders	05-20-2024	
60-2530-5100-5420-000-0	1,384.31	Resource One	05-06-2024	
60-2530-5100-5420-000-0	35,397.89	Resource One	05-06-2024	
60-2530-5100-5420-000-0	2,651.59	Resource One	05-06-2024	
60-2530-5100-7410-000-0	2,475.00	CDW-G	05-06-2024	req. 397121
60-2530-5200-3292-000-0	23,493.75	Allen Servies Corp	05-06-2024	SHS Lewis St.
60-2530-5200-3292-000-0	11,812.50	Allen Servies Corp	05-06-2024	SHS Monroe
60-2530-5200-3292-000-0	27,552.00	Allen Servies Corp	05-20-2024	SHS ASB Abatement
60-2530-5200-3292-000-0	705,079.94	BLDD Architects Inc.	05-20-2024	SHS ADDN and reno
60-2530-5200-3292-000-0	4,800.00	Veenstrs and Kim, Inc.	05-20-2024	SHS Vacation PL.
60-2530-5200-3292-000-0	965.00	Veenstrs and Kim, Inc.	05-20-2024	501,509,52!

60-2530-5200-3292-000-0		3,150.00	Veenstrs and Kim, Inc.	05-20-2024	410/412/414/422		
60-2530-5200-3990-000-0		9,939.60	Allen Services Corp	05-06-2024	SHS Lewis St.		
60-2530-5200-3990-000-0		13,773.55	Allen Services Corp	05-06-2024	SHS Monroe		
60-2530-5200-3990-000-0		256.05	Allen Services Corp	05-20-2024	SHS ASB Abatement		
60-2530-5200-3990-000-0		1,517.42	BLDD Architects Inc.	05-20-2024	SHS Add. and reno		
60-2530-5200-3990-000-0		18,000.00	Body Quest Store	05-20-2024	SHS moving		
60-2530-5200-7420-000-0		11,773.90	Jaaquish Biomedical	05-30-0204			
60-2530-5300-3292-000-0		301,938.90	Graham and Hyde architect	05-06-2024	SEHS fld improv.		
60-2530-5300-3990-000-0		8,000.00	Body Quest Store	05-16-2024	moving equip.		
60-2530-5600-7420-000-0		1,510.00	Lynx system develop.	05-20-2024			
60-2530-8100-3990-000-0		14,255.14	Senergy electric	05-06-2024			
60-2530-8100-5420-000-0		2,307.50	Resource One	05-20-2024	PO# 24-01096		
60-2530-8100-5420-000-0		500	Resource One	05-06-2024	PO# 24-01096		
60-2530-8100-5420-000-0		720	Resource One	05-06-2024	PO# 24-01096		
60-2530-8100-5420-000-0		722.46	Resource One	05-06-2024	PO# 24-01667		
60-2540-0000-3252-000-0		2578.13	Caritas Hall Assoc.	05-20-2024	rental		
96-2530-5300-5230-000-0		47,075.80	Johnson Construction	05-20-2024			
96-2530-5300-5230-000-0		32,518.08	Johnson Construction	05-06-2024			
Total Expenditures/Draws:		5,685,390.12					
Misc Reclass Entry:		-					
Ending Cash & Investments:		<u>\$ 92,613,257.84</u>					

County Facility Sales Tax	Cash Basis			
6/2024 (For Mar 2024)	\$1,162,582			
Total Collected (since Oct 2019)	\$56,749,330			
Average Monthly Collection for FY24	\$1,128,985			
Amount in CFST Savings Account	\$2,058,906			
Next Payment (December 2024)	\$3,386,919			
Projected Saved (December 2024)	\$6,574,846			
Projected Surplus (December 2024)	\$3,187,927			
2nd Payment (June 2025)	\$9,276,919			
Projected Saved (June 2025)	\$9,961,837			
Projected Surplus (June 2025)	\$684,918			



Project Year	Program	RCDT & Recipient	Voucher Number	Voucher date	Amount
2024	Driver Education (3370)	51-084-1860-25 SPRINGFIELD SD 186	122549	06/17/2024	\$30,731.74
Total					\$30,731.74
Total					\$30,731.74

Applied filters:

RCDT & Payee is 51-084-1860-25 SPRINGFIELD SD 186