



To: Members of the Board of Education  
Jennifer Gill, Superintendent

From: Steven Miller, Managing Director of Business Services and Transportation

Re: Business Office Update

Date: February 3, 2025

The Capital Projects Fund revenues and expenditures incurred during the month of December 2024 is as follows. Investments for the Capital Projects shows a beginning balance of \$66,181,523.00. Total revenues in the investment funds, dividends and interest, was \$404,239.23 while bond draws and expenses for the period came to \$7,244,215.60. This yielded an ending balance of \$59,341,546.63.

The district received \$1,125,550 in Sales Tax receipts in December which were reported for the September reporting period. Since 2019 the district has received \$63,665,218 in sales tax with a 12 month average collection of \$1,137,972. Currently the district's sales tax money is used to pay the principal and interest of the bonds sold for its capital projects.

As of December 31, 2024, the district has \$5,518,703 in its CFST savings account. The next payment of \$9,276,919 will be due on June 1, 2025. At that time the district will have a projected surplus of \$1,931,644 in the CFST savings account. A total of \$12,520,963 will be paid in the next 2 bond payments.

Outstanding payments from the State of Illinois for FY25 total \$416,699.72, as of January 29, 2025. For our Ed Fund there is \$25,000 due to Other State Programs and \$8,031.72 due to the State Free Lunch & Breakfast program. A total of \$383,688.00 is due from Special Projects which includes Early Childhood Block Grant Funding.

If you have any questions regarding this report, please feel free to contact me at 525-3040.

Capital Projects Fund - Cash Rollforward		
For Period Ending December 31, 2024		
<b>Beginning Investments:</b>		<b>\$ 66,181,523.00</b>
<b>Total Revenues:</b>		<b>\$404,239.23</b>
<b>Total Expenditures/Draws:</b>		<b>7,244,215.60</b>
<b>Misc Journal Entries / Reclassifications:</b>		<b>-</b>
<b>Ending Cash &amp; Investments:</b>		<b>\$ 59,341,546.63</b>

**Capital Projects Fund - Cash Rollforward  
For Period Ending December 2024 (FY25)**

**Beginning Investments: \$ 66,181,523.00**

**Revenues:**

**Interest/Dividends: \$404,239.23**

**Total Revenues: \$404,239.23**

**96 Total 2020 B Draws: \$23,593.75**

**Sent to Steve to send to Jake on 01/03/2025**

**60 Total 2022 Draws:**

**60 Total 2023 Draws \$7,220,621.85**

**\$7,244,215.60**

<u>Account</u>	<u>Amount</u>	<u>Vendor</u>	<u>Date Paid</u>	<u>Expenditures / Description:</u>
60-2530-1700-3292-000-0	\$114,612.00	FARNSWORTH GROUP, INC	11/07/2024	MARSH PROF SVCS THRU 10-31-20
60-2530-5200-4118-000-0	\$77.95	AMAZON	11/07/2024	FURNITURE
60-2530-5200-4118-000-0	\$109.13	AMAZON	11/07/2024	FURNITURE
60-2540-0000-3252-000-0	\$257.12	CARITAS HALL ASSOCIATION	11/07/2024	RENTAL FEE
60-2530-0800-3292-000-0	\$3,671.59	GRAHAM & HYDE ARCHITECTS, INC	11/07/2024	FV/BH/SAN PROF. SVCS. THRU 9/
60-2530-0200-3292-000-0	\$3,671.59	GRAHAM & HYDE ARCHITECTS, INC	11/07/2024	FV/BH/SAN PROF. SVCS. THRU 9/
60-2530-2400-3292-000-0	\$3,671.59	GRAHAM & HYDE ARCHITECTS, INC	11/07/2024	FV/BH/SAN PROF. SVCS. THRU 9/
60-2530-2700-3292-000-0	\$22,606.18	GRAHAM & HYDE ARCHITECTS, INC	11/07/2024	LEE ARP III/HVAC IMPROV PROF S
60-2530-5300-3292-000-0	\$74,090.42	GRAHAM & HYDE ARCHITECTS, INC	11/07/2024	SEHS SPARTAN FLD PRO SVCS THR
60-2530-5200-5230-000-0	\$1,415,249.40	HAROLD O'SHEA BUILDERS	11/07/2024	SHS BID #24-09 / PAY APP #7
60-2530-5100-5230-000-0	\$118,327.38	HAROLD O'SHEA BUILDERS	11/07/2024	PAYMENT #5
60-2530-0600-5230-000-0	\$25,000.00	RON FURMAN'S SWEEPING & PAVING, INC	11/07/2024	IMPROVEMENTS TO EXISTING BLDG
60-2530-5200-3292-000-0	68,517.54	BLDD ARCHITECTS, INC.	11/18/2024	SHS ADD/RENO FOR PROF SVC
60-2530-5200-3990-000-0	89.92	BLDD ARCHITECTS, INC.	11/18/2024	SHS ADD/RENO FOR PROF SVC
60-2530-5100-3292-000-0	1,750.00	BLDD ARCHITECTS, INC.	11/18/2024	LHS ADD/RENO FOR PROF SVC &
60-2530-5100-3292-000-0	\$3,583.11	BLDD ARCHITECTS, INC.	11/18/2024	LHS ADD/RENO FOR PROF SVC &
60-2530-5200-5420-000-0	\$444.22	AMAZON	11/18/2024	STANCHION
60-2530-5200-7420-000-0	\$1,142.00	CEIA-USA	11/18/2024	NON-CAPITALIZED FURNITURE
60-2530-5100-5230-000-0	\$1,098,631.01	HAROLD O'SHEA BUILDERS	11/18/2024	32ND PARTIAL PAYMENT
60-2530-5200-5230-000-0	2,000,811.30	HAROLD O'SHEA BUILDERS	11/18/2024	SHS BID #24-09 / PAY APP #8 A
60-2530-5300-5230-000-0	2,260,308.40	HAROLD O'SHEA BUILDERS	11/18/2024	5TH PARTIAL PAYMENT
60-2530-1700-3292-000-0	4,000.00	NIEBUR STRUCTURAL ENGINEERING, PLLC	11/18/2024	MARSH STORM SHELTER PEER REVI

96-2540-0700-3292-000-0		\$6,428.75	GRAHAM & HYDE ARCHITECTS, INC		11/07/2024	ENOS H/L/S SURVEY PROF SVCS	
96-2540-8100-3292-000-0		\$11,288.75	GRAHAM & HYDE ARCHITECTS, INC		11/07/2024	FIAT H/L/S SURVEY PROF SVCS T	
96-2540-1800-3292-000-0		\$5,876.25	GRAHAM & HYDE ARCHITECTS, INC		11/07/2024	MATH-WITH H/L/S SURVEY PRO SV	

<b>December 2024 DETAIL PAGE</b>		
<b>Total Expenditures/Draws:</b>		<b>\$7,244,215.</b>
<b>Misc Reclass Entry:</b>		
<b>Total:</b>		<b>\$7,244,215.</b>
<b>S&amp;C Cashflow Page</b>		
Total 2020 B Draws:		\$23,593.75
Total 2022 Draws:		
Total 2023 Draws:		\$7,220,621.
<b>Total:</b>		<b>\$7,244,215.</b>







<b>Springfield Public Schools</b>
<b>Accounts Receivables Outstanding</b>
<b>As of January 29, 2025</b>

**FY25 Accounts Receivable Outstanding**

<b>FY 2024-2025</b>	<b>0-30 days</b>	<b>31-60</b>	<b>61-90</b>	<b>91-120</b>	<b>121+</b>	<b>TOTAL</b>
<b>Education Fund</b>	<b>\$25,000.00</b>					<b>\$25,000.00</b>
<b>Special Projects</b>	<b>\$383,668.00</b>					<b>\$383,668.00</b>
<b>Food Service</b>	<b>\$8,031.72</b>					<b>\$8,031.72</b>
<b>Transportation</b>						<b>\$0.00</b>
<b>Total</b>	<b>\$416,699.72</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$416,699.72</b>

**Grand Total**

**\$416,699.72**