



To: Members of the Board of Education
Jennifer Gill, Superintendent

From: Steven Miller, Managing Director of Business Services and Transportation

Re: Business Office Update

Date: October 2, 2023

Attached is the cash roll forward detail of our Capital Projects Fund revenues and expenditures incurred during the month of August 2023. This is also a report of sales tax revenue and the separate bond transactions within the capital improvements. Capital Projects cash roll forward review shows a starting balance of \$82,859,365.52. August Sales Tax receipts of \$1,159,253.97 were reported for the May reporting period. Bond draws and expenses for the period came to \$3,922,565.70 while dividends and interest for the period resulted in \$599,821.50 yielding an ending balance of \$164,488,436.48.

Outstanding payments from the State of Illinois. Outstanding payments from the State of Illinois for FY 24 total \$2,505,461.85, as of September 26, 2023. Driver's Education program totals \$72,904.20 (\$42,172.46 from FY23 and \$30,731.74 for FY24) and Special Education programs total \$501,535.51. Both of these items are in the Education Fund]. There is also \$4,680.84 of outstanding state payments for the State Free Lunch & Breakfast Food Service funding and \$1,926,341.30 of outstanding payments for the Transportation Reimbursement.

If you have any questions regarding this report, please feel free to contact me at 525-3040.

2023-2024

| | <u>June</u> | <u>July</u> | <u>August</u> |
|--|-----------------------------|-----------------------------|------------------------------|
| Site & Construction Sales Tax | 1,108,896.14 | 1,089,233.22 | 1,159,253.97 |
| | 43,186,015.03 | 44,275,248.25 | 45,434,502.22 |
| 2020B GO BOND LIMITED TAX (10314-203) | | | |
| Beginning Balance - Fund 96 | 5,859,465.45 | 5,816,560.37 | 5,680,627.67 |
| Draws | (67,429.00) | (160,729.11) | (279,548.72) |
| Dividends | | 24,796.41 | 24,672.58 |
| Interest | <u>24,523.92</u> | | |
| Ending Balance | 5,816,560.37 | 5,680,627.67 | 5,425,751.53 |
| 2022 GO BOND LIMITED TAX (10314-205) | | | |
| Beginning Balance - Fund 60 | 48,028,676.39 | 39,065,712.37 | 32,903,489.60 |
| Draws | (9,097,850.98) | (6,333,917.95) | (3,643,016.98) |
| Dividends | 134,886.96 | 169,782.06 | 235,567.87 |
| Interest | - | 1,913.12 | 126,700.51 |
| Ending Balance | <u>39,065,712.37</u> | 32,903,489.60 | 29,622,741.00 |
| 2022 GO BOND LIMITED TAX (10314-206) | | | |
| Beginning Balance - Fund | | | 83,752,561.19 |
| Draws | | | - |
| Dividends | | | 212,880.54 |
| Interest | | | - |
| Ending Balance | | <u>-</u> | <u>83,965,441.73</u> |
| TOTAL | <u><u>88,068,287.77</u></u> | <u><u>82,859,365.52</u></u> | <u><u>164,448,436.48</u></u> |

| Capital Projects Fund - Cash Rollfoward | | |
|--|--|---------------------------------|
| For Period Ending August 31, 2023 | | |
| | | |
| | | |
| Beginning Cash & Investments: | | \$ 82,859,365.52 |
| | | |
| Total Revenues: | | 85,511,636.66 |
| | | |
| Total Expenditures/Draws: | | 3,922,565.70 |
| | | |
| Misc Journal Entries / Reclassifications: | | - |
| | | |
| Ending Cash & Investments: | | <u>\$ 164,448,436.48</u> |

| | | | | | |
|--|---------------------------------|-------------------------------|------------------|--|--|
| Springfield Public Schools | | | | | |
| Capital Projects Fund - Cash Rollforward | | | | | |
| For Period Ending August 31, 2023 | | | | | |
| | | | | | |
| Beginning Cash & Investments: | \$ 82,859,365.52 | | | | |
| | | | | | |
| 2022 GO BOND LIMITED TAX (10314-206) | 83,752,561.19 | | | | |
| | | | | | |
| Revenues: | | | | | |
| Interest/Dividends: | 599,821.50 | | | | |
| Sales Tax Proceeds: | 1,159,253.97 | | | | |
| | | | | | |
| Total Revenues: | 85,511,636.66 | | | | |
| | | | | | |
| <u>Account</u> | <u>Amount</u> | <u>Vendor</u> | <u>Date Paid</u> | <u>Expenditures / Description:</u> | |
| 60-2530-6003-3112-000-0 | 58,500.00 | S&P GLOBAL1145822920231 | 7/27/23 | GEN. OBLIG.BOND 2023 #10000110676 | |
| 60-2535-0000-5111-000-0 | 1,085,820.67 | CHICAGO TI5271-2300420231 | 7/27/23 | 505 W. MONROE | |
| 60-2535-0000-5111-000-0 | 131,988.42 | CHICAGO TI5271-2300420231 | 7/27/23 | 216 S. PARKER AVENUE | |
| 60-2530-4000-3292-000-0 | 10,206.21 | IDG ARCHIT40010-05-020234 | 8/7/23 | PROF SVCS THRU 6/30/23 GRAH/ILE/LIND/BUT | |
| 60-2530-1200-3292-000-0 | 10,206.21 | IDG ARCHIT40010-05-020232 | 8/7/23 | PROF SVCS THRU 6/30/23 GRAH/ILE/LIND/BUT | |
| 60-2530-2800-3292-000-0 | 10,206.21 | IDG ARCHIT40010-05-020233 | 8/7/23 | PROF SVCS THRU 6/30/23 GRAH/ILE/LIND/BUT | |
| 60-2530-3100-3292-000-0 | 10,206.21 | IDG ARCHIT40010-05-020231 | 8/7/23 | PROF SVCS THRU 6/30/23 GRAH/ILE/LIND/BUT | |
| 60-2530-4200-3292-000-0 | 17,485.00 | MELOTTE-MO0725202320231 | 8/7/23 | GMS MISC RENO ARCH SVCS THRU 07-15-2023 | |
| 60-2530-5100-5420-000-0 | 5,159.00 | MASCO PACK24-0004620231 | 8/7/23 | | |
| 60-2530-6656-3292-000-0 | 1,595.00 | GRAHAM & HYDE ARCHITECTS, INC | 8/7/23 | PROF SVCS MARGUE SIGN 12/1/22-6/30/23 | |
| 60-2530-5200-3292-000-0 | 285,052.97 | BLDD ARCHI432620231 | 8/7/23 | SHS ADD & REN PROF SVCS UP TO 7/24/2023 | |
| 60-2530-5200-3990-000-0 | 7,045.77 | BLDD ARCHI432620232 | 8/7/23 | SHS ADD & REN PROF SVCS UP TO 7/24/2023 | |
| 60-2530-8100-3292-000-0 | 1,207.50 | VEENSTRA & KIMM, INC | 8/7/23 | NEW ADMIN PRO SVCS FROM 7/1/23 - 7/15/23 | |
| 60-2530-8100-3292-000-0 | 1,207.50 | VEENSTRA & KIMM, INC | 8/7/23 | NEW ADMIN PRO SVCS FROM 6/18/23-6/30/23 | |
| 60-2510-5200-3292-000-0 | 286,759.87 | BLDD ARCHITECTS, INC. | 8/7/23 | SHS ADDN & RENO PROF SVCS UP TO 6/30/23 | |
| 60-2530-5200-3990-000-0 | 19,407.19 | BLDD ARCHITECTS, INC. | 8/7/23 | SHS ADDN & RENO PROF SVCS UP TO 6/30/23 | |
| 60-2530-2800-5230-000-0 | 454,776.77 | P H BROUGHTON AND SONS INC | 8/7/23 | 1ST 23-01902 | |
| 60-2530-3100-5230-000-0 | 237,087.76 | P H BROUGHTON AND SONS INC | 8/7/23 | 1ST 23-01903 | |
| 60-2530-1200-5230-000-0 | 305,725.31 | P H BROUGHTON AND SONS INC | 8/7/23 | 1st 23-01901 | |
| 60-2530-400-5420-000-0 | 9,100.00 | NORTHFIELDJOB#08101420231 | 8/7/23 | JOB# 0810141 BUTLER SCHOOL SIGN | |
| 60-2530-4000-5420-000-0 | 3,700.00 | NORTHFIELDJOB#08101420232 | 8/7/23 | JOB# 0810141 BUTLER SCHOOL SIGN | |
| 60-2530-5200-5310-000-0 | 5,000.00 | CHICAGO TIR#39287420231 | 8/7/23 | EARNEST MONEY DEPOSIT:548 W MONROE | |
| 60-2535-0000-5111-000-0 | 685,573.41 | CHICAGO TI5271-2300420231 | 8/7/23 | PURCHASE:515 W MONROE | |
| 96-2530-5300-5230-000-0 | 111,572.10 | JOHNCO CONSTRUCTION, INC | 8/7/23 | BID #22-11 | |
| 96-2530-5300-5230-000-0 | 167,976.62 | JOHNCO CONSTRUCTION, INC | 8/7/23 | | |
| | | | | | |
| | | | | | |
| Total Expenditures/Draws: | 3,922,565.70 | | | | |
| | | | | | |
| Misc Reclass Entry: | - | | | | |
| | | | | | |
| Ending Cash & Investments: | <u>\$ 164,448,436.48</u> | | | | |

| |
|---|
| Springfield Public Schools |
| Accounts Receivables Outstanding |
| As of September 26, 2023 |

| FY24 Accounts Receivable Outstanding | | | | | | |
|---|-----------------------|---------------|--------------------|---------------|---------------|-----------------------|
| | | | | | | |
| FY 2023-2024 | 0-30 days | 31-60 | 61-90 | 91-120 | 121+ | TOTAL |
| Education Fund | \$30,731.74 | | \$42,172.46 | | | \$72,904.20 |
| Special Projects | \$501,535.51 | | | | | \$501,535.51 |
| Food Service | \$4,680.84 | | | | | \$4,680.84 |
| Transportation | \$1,926,341.30 | | | | | \$1,926,341.30 |
| Total | \$2,463,289.39 | \$0.00 | \$42,172.46 | \$0.00 | \$0.00 | \$2,505,461.85 |

Grand Total **\$2,505,461.85**

| Project Year | Program | RCDT & Recipient | Voucher Number | Voucher date | Amount |
|--------------|--|-----------------------------------|----------------|--------------|----------------|
| 2023 | Driver Education (3370) | 51-084-1860-25 SPRINGFIELD SD 186 | 126737 | 06/21/2023 | \$42,172.46 |
| | | Total | | | \$42,172.46 |
| 2024 | Special Ed. - Private Facility Tuition (3100) | 51-084-1860-25 SPRINGFIELD SD 186 | 14610 | 09/25/2023 | \$148,420.61 |
| | | Total | | | \$148,420.61 |
| | Special Ed. - Orphanage - Individual (3120) | 51-084-1860-25 SPRINGFIELD SD 186 | 15038 | 9/25/2023 | \$107,684.90 |
| | | Total | | | \$107,684.90 |
| | State Free Lunch & Breakfast (3360) | 51-084-1860-25 SPRINGFIELD SD 186 | 5927 | 09/05/2023 | \$4,680.84 |
| | | Total | | | \$4,680.84 |
| | Driver Education (3370) | 51-084-1860-25 SPRINGFIELD SD 186 | 14024 | 09/25/2023 | \$30,731.74 |
| | | Total | | | \$30,731.74 |
| | Transportation - Regular and Vocational (3500) | 51-084-1860-25 SPRINGFIELD SD 186 | 12588 | 09/25/2023 | \$1,146,887.29 |
| | | Total | | | \$1,146,887.29 |
| | Transportation - Special Education (3510) | 51-084-1860-25 SPRINGFIELD SD 186 | 13419 | 09/25/2023 | \$779,454.01 |
| | | Total | | | \$779,454.01 |
| | Early Childhood - Block Grant (3705) | 51-084-1860-25 SPRINGFIELD SD 186 | 6812 | 09/06/2023 | \$157,316.00 |
| | | | 6813 | 09/06/2023 | \$38,114.00 |
| | | Total | | | \$195,430.00 |
| | Other State Programs (3999) | 51-084-1860-25 SPRINGFIELD SD 186 | 9087 | 09/13/2023 | \$50,000.00 |
| Total | | | \$50,000.00 | | |
| Total | | | | | \$2,505,461.85 |

Applied filters:

RCDT & Payee is 51-084-1860-25 SPRINGFIELD SD 186

RCDT & Recipient is 51-084-1860-25 SPRINGFIELD SD 186

Project Year is 2024

Project Year is 2023