

Amended Budget

2022-2023



DISTRICT 186
SPRINGFIELD PUBLIC SCHOOLS

Operating Fund Budget

- \$ 194,227,874 total revenues
- \$ 192,239,955 total expenditures
- Includes major operating funds:
 - Education
 - Operations & Maintenance
 - Transportation



FY23 Operating Fund

- FY23 Projected Surplus – \$ 1,987,919
- Estimated Fund Balance – 24.8% of Operating Budget
- Board Policy 405.03 –
Fund balance between 15-20% of Operating Revenues
- Working Cash Fund Balance – \$ 15,551,416



Education Fund

- Revenues - **\$161,993,284**
 - Increase of **\$4,580,197** from FY23 Original Budget
- Expenditures - **\$159,457,285**
 - Increase of **\$3,828,238** from FY23 Original Budget
- Projected surplus - **\$2,535,999**
- Projected Fund Balance June 30, 2023 - **\$34,272,133**



Operations & Maintenance Fund

- Revenues - **\$18,429,382**
 - Increase of **\$34,334** from FY23 Original Budget
- Expenditures - **\$18,298,449**
 - Increase of **\$730,541** from FY23 Original Budget
- Projected Surplus - **\$130,933**
- Projected Fund Balance June 30, 2023 - **\$4,943,634**

Transportation Fund

- Revenues - **\$13,805,208**
 - Decrease of **\$17,902** from FY23 Original Budget
- Expenditures - **\$14,484,221**
 - Decrease of \$3,683 from FY23 Original Budget
- Projected Deficit - **\$679,013**
- Projected Fund Balance June 30, 2023 - **\$5,095,950**



IMRF Fund

- Revenues - \$6,835,941
- Expenditures - \$6,657,359
- Projected Surplus - \$178,582
- Projected Fund Balance June 30, 2023 - \$2,046,057

Tort Fund

- Revenues - \$5,943,747
- Expenditures - \$6,099,750
- Projected FY23 Deficit - \$156,003
- Projected Fund Balance June 30, 2023 - \$934,748

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