



To: Members of the Board of Education
Jennifer Gill, Superintendent

From: Steven Miller, Managing Director of Business Services and Transportation

Re: Business Office Update

Date: February 5, 2024

Attached is the cash roll forward detail of our Capital Projects Fund revenues and expenditures incurred during the month of December 2023. This is also a report of sales tax revenue and the separate bond transactions within the capital improvements. Capital Projects cash roll forward review shows a starting balance of \$160,967,870.09. December Sales Tax receipts of \$1,133,027.48 were reported for the September reporting period. Bond draws and expenses for the period came to \$7,076,413.88 while dividends and interest for the period resulted in \$105,330.69 yielding an ending balance of \$155,129,814.38.

The outstanding payments from the State of Illinois for FY24 total \$704,853.40, as of January 31, 2023. Driver's Education program total \$61,463.48, a total of \$611,799.00 for the Early Childhood Block Grant, and \$25,000.00 in Other State Programs. All three of these items are in the Education Fund. There is also \$6,590.92 of outstanding state payments for the State Free Lunch & Breakfast Food Service funding.

If you have any questions regarding this report, please feel free to contact me at 525-3040.

2023-2024

	<u>October</u>	<u>November</u>	<u>December</u>
Site & Construction Sales Tax	1,118,017.63	1,170,037.0	1,133,027.48
	47,706,483.40	48,876,520.35	50,009,547.83
2020B GO BOND LIMITED TAX (10314-203)			
Beginning Balance - Fund 96	5,449,743.73	5,474,645.41	5,498,853.91
Draws			
Dividends		24,208.50	
Interest	24,901.68		18,252.15
Ending Balance	5,474,645.41	5,498,853.91	5,517,106.06
2022 GO BOND LIMITED TAX (10314-205)			
Beginning Balance - Fund 60	29,715,768.42	29,792,331.48	22,290,718.08
Draws	-	(7,545,599.89)	(7,076,413.88)
Dividends	76,563.06	43986.49	24666.13
Interest	-		
Ending Balance	29,792,331.48	22,290,718.08	15,238,970.33
2023 GO BOND LIMITED TAX (10314-206)			
Beginning Balance - Fund	84,059,126.39	84116045.61	84301777.75
Draws	-		
Dividends	56,919.22	73477.77	62412.41
Interest	-	112254.37	
Ending Balance	84,116,045.61	84301777.75	84364190.16
TOTAL	<u>167,089,505.90</u>	<u>160,967,870.09</u>	<u>155,129,814.38</u>

Capital Projects Fund - Cash Rollfoward		
For Period Ending December 31, 2023		
Beginning Cash & Investments:		\$ 160,967,870.09
Total Revenues:		1,238,358.17
Total Expenditures/Draws:		7,076,413.88
Misc Journal Entries / Reclassifications:		-
Ending Cash & Investments:		<u>\$ 155,129,814.38</u>

For Period Ending December 31, 2023

Beginning Cash & Investments:		\$ 160,967,870.09			
Revenues:					
Interest/Dividends:		105,330.69			
Sales Tax Proceeds:		1,133,027.48			
Total Revenues:		1,238,358.17			
<u>Account</u>		<u>Amount</u>		<u>Date of Items paid</u>	
2022 Draws		\$4,366,955.30		11.20.23 Agenda checks	
2022 Draws		\$2,709,458.58		10.26.23 Agenda checks	
		\$7,076,413.88			
Total Expenditures/Draws:		7,076,413.88			
Misc Reclass Entry:		-			
Ending Cash & Investments:		<u>\$ 155,129,814.38</u>			

Springfield Public Schools
Accounts Receivables Outstanding
As of January 31, 2024

FY24 Accounts Receivable Outstanding						
FY 2023-2024	0-30 days	31-60	61-90	91-120	121+	TOTAL
Education Fund	\$611,799.00	\$30,731.74	\$30,731.74			\$673,262.48
Special Projects	\$25,000.00					\$25,000.00
Food Service	\$6,590.92					\$6,590.92
Transportation	\$0.00					\$0.00
Total	\$643,389.92	\$30,731.74	\$30,731.74	\$0.00	\$0.00	\$704,853.40

Grand Total \$704,853.40

Project Year	Program	RCDT & Recipient	Voucher Number	Voucher date	Amount
2024	State Free Lunch & Breakfast (3360)	51-084-1860-25 SPRINGFIELD SD 186	56310	1/9/2024	\$6,590.92
		Total			
	Driver Education (3370)	51-084-1860-25 SPRINGFIELD SD 186	14024	9/25/2023	\$30,731.74
			49486	12/21/2023	\$30,731.74
		Total			
	Early Childhood - Block Grant (3705)	51-084-1860-25 SPRINGFIELD SD 186	53939	01/03/2024	\$343,884.00
			53940	1/3/2024	\$38,114.00
			57959	01/10/2024	\$37,366.00
			58100	01/10/2024	\$192,435.00
		Total			
	Other State Programs (3999)	51-084-1860-25 SPRINGFIELD SD 186	54343	01/03/2024	\$25,000.00
		Total			
Total					\$704,853.40

Applied filters:

RCDT & Payee is 51-084-1860-25 SPRINGFIELD SD 186

Project Year is 2024