

Amended Budget

2023-2024



DISTRICT 186
SPRINGFIELD PUBLIC SCHOOLS

Operating Fund Budget

- \$ 195,279,142 total revenues
- \$ 204,492,994 total expenditures
- Includes major operating funds:
 - Education
 - Operations & Maintenance
 - Transportation



FY24 Operating Fund

- FY24 Projected Deficit – \$ 9,213,853 (\$10,370,373)
- Estimated Fund Balance – 22.8% of Operating Budget
- Board Policy 405.03 –
Fund balance between 15-20% of Operating Revenues
- Working Cash Fund Balance – \$ 15,551,416



Education Fund

- Revenues - **\$161,517,779**
 - Increase of **\$1,083,063** from FY24 Original Budget
- Expenditures - **\$169,202,120**
 - Decrease of **\$285,460** from FY24 Original Budget
- Projected Deficit - **\$7,684,341**
- Projected Fund Balance June 30, 2024 - **\$26,551,792**



Operations & Maintenance Fund

- Revenues - **\$18,989,765**
 - Increase of **\$296,283** from FY24 Original Budget
- Expenditures - **\$20,015,331**
 - Increase of **\$849,994** from FY24 Original Budget
- Projected Deficit - **\$1,025,566**
- Projected Fund Balance June 30, 2024 - **\$3,918,068**



Transportation Fund

- Revenues - **\$14,771,598**
 - Decrease of **\$108,164** from FY24 Original Budget
- Expenditures - **\$15,275,543**
 - Decrease of **\$414,076** from FY24 Original Budget
- Projected Deficit - **\$503,945**
- Projected Fund Balance June 30, 2024 - **\$4,592,005**



IMRF Fund

- Revenues - \$7,214,590
- Expenditures - \$7,192,005
- Projected Surplus - \$22,585
- Projected Fund Balance June 30, 2024 - \$2,068,642
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Tort Fund

- Revenues - \$6,126,885
- Expenditures - \$6,589,800
- Projected FY24 Deficit - \$462,915
- Projected Fund Balance June 30, 2024 - \$465,833
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