



To: Members of the Board of Education
Jennifer Gill, Superintendent

From: Steven Miller, Managing Director of Business Services and Transportation

Re: Business Office Update

Date: December 4, 2023

Attached is the cash roll forward detail of our Capital Projects Fund revenues and expenditures incurred during the month of October 2023 is as follows. This is also a report of sales tax revenue and the separate bond transactions within the capital improvements. Capital Projects cash roll forward review shows a starting balance of \$165,813,104.31. October Sales Tax receipts of \$1,118,017.63 were reported for the July reporting period. Bond draws and expenses for the period came to \$0 while dividends and interest for the period resulted in \$1,276,401.59 yielding an ending balance of \$167,089,505.90.

The outstanding payments from the State of Illinois for FY24 total \$481,262.80, as of November 29, 2023. Driver's Education program totals \$72,904.20 (\$42,172.46 from FY23 and \$30,731.74 for FY24), a total of \$352,748.00 for the Early Childhood block grant, and Special Education programs total \$25,000. All three of these items are in the Education Fund. There is also \$10,610.60 of outstanding state payments for the State Free Lunch & Breakfast Food Service funding.

If you have any questions regarding this report, please feel free to contact me at 525-3040.

2023-2024

	<u>August</u>	<u>September</u>	<u>October</u>
Site & Construction Sales Tax	1,159,253.97	1,153,963.55	1,118,017.63
	45,434,502.22	46,588,465.77	47,706,483.40
2020B GO BOND LIMITED TAX (10314-203)			
Beginning Balance - Fund 96	5,680,627.67	5,425,751.53	5,449,743.73
Draws	(279,548.72)		
Dividends	24,672.58	23,992.20	
Interest			24,901.68
Ending Balance	<u>5,425,751.53</u>	<u>5,449,743.73</u>	5,474,645.41
2022 GO BOND LIMITED TAX (10314-205)			
Beginning Balance - Fund 60	32,903,489.60	29,622,741.00	29,715,768.42
Draws	(3,643,016.98)	-	-
Dividends	235,567.87	93,027.42	76,563.06
Interest	126,700.51	-	-
Ending Balance	29,622,741.00	29,715,768.42	29,792,331.48
2023 GO BOND LIMITED TAX (10314-206)			
Beginning Balance - Fund	83,752,561.19	83,965,441.73	84,059,126.39
Draws	-	-	-
Dividends	212,880.54	93,684.66	56,919.22
Interest	-	-	-
Ending Balance	<u>83,965,441.73</u>	<u>84,059,126.39</u>	<u>84,116,045.61</u>
TOTAL	<u><u>164,448,436.48</u></u>	<u><u>165,813,104.31</u></u>	<u><u>167,089,505.90</u></u>

Capital Projects Fund - Cash Rollfoward		
For Period Ending October 31, 2023		
Beginning Cash & Investments:		\$ 165,813,104.31
Total Revenues:		1,276,401.59
Total Expenditures/Draws:		-
Misc Journal Entries / Reclassifications:		-
Ending Cash & Investments:		<u>\$ 167,089,505.90</u>

Springfield Public Schools							
Capital Projects Fund - Cash Rollfoward							
For Period Ending October 31, 2023							
Beginning Cash & Investments:		\$ 165,813,104.31					
Revenues:							
Interest/Dividends:		158,383.96					
Sales Tax Proceeds:		1,118,017.63					
Total Revenues:		1,276,401.59					
<u>Account</u>		<u>Amount</u>		<u>Vendor</u>		<u>Date Paid</u>	<u>Expenditures / Description:</u>
Total Expenditures/Draws:		-					
Misc Reclass Entry:		-					
Ending Cash & Investments:		<u>\$ 167,089,505.90</u>					

Springfield Public Schools
Accounts Receivables Outstanding
As of November 29, 2023

FY24 Accounts Receivable Outstanding						
FY 2023-2024	0-30 days	31-60	61-90	91-120	121+	TOTAL
Education Fund	\$352,748.00		\$30,731.74		\$42,172.46	\$72,904.20
Special Projects	\$25,000.00					\$25,000.00
Food Service	\$10,610.60					\$10,610.60
Transportation						\$0.00
Total	\$388,358.60	\$0.00	\$30,731.74	\$0.00	\$42,172.46	\$461,262.80

Grand Total	\$461,262.80
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Project Year	Program	RCDT & Recipient	Voucher Number	Voucher date	Amount
2023	Driver Education (3370)	51-084-1860-25 SPRINGFIELD SD 186	126737	06/21/2023	\$42,172.46
		Total			\$42,172.46

Project Year	Program	RCDT & Recipient	Voucher Number	Voucher date	Amount
2024	State Free Lunch & Breakfast (3360)	51-084-1860-25 SPRINGFIELD SD 186	33132	11/07/2023	\$10,610.60
		Total			
	Driver Education (3370)	51-084-1860-25 SPRINGFIELD SD 186	14024	09/25/2023	\$30,731.74
		Total			
	Early Childhood - Block Grant (3705)	51-084-1860-25 SPRINGFIELD SD 186	29928	11/01/2023	\$314,634.00
			29929	11/01/2023	\$38,114.00
		Total			
	Other State Programs (3999)	51-084-1860-25 SPRINGFIELD SD 186	30249	11/01/2023	\$25,000.00
		Total			
Total					\$419,090.34

Applied filters: RCDT & Payee is 51-084-1860-25
 SPRINGFIELD SD 186 RCDT & Recipient is 51-084-1860-
 25 SPRINGFIELD SD 186